



Alaska Municipal League Investment Pool



Money Market Series I

The Alaska Municipal League Investment Pool (AMLIP) is a non-profit corporation formed by the Alaska Municipal League to provide investment services under the Alaska Investment Pool Act of 1992. The purpose of AMLIP is to provide a safe short-term investment option to maximize revenue for boroughs, cities, school districts and other state government entities.



Pool Rating: **AAAm**

Pool Established: 1992

AAA rated since: May 2009

Pool Type:

Stable NAV Government Investment Pool

Pool Sponsor:

Alaska Municipal League (AML)

Investment Manager and Custodian:

Key Bank N.A.

Investment Advisor:

Alaska Permanent Capital Management



AMLIP is governed by a board of directors that is responsible for setting investment policies. The AMLIP board meets at least quarterly, and its members are drawn from finance officials of the public entities that are invested in the pool.



Account Information:

Brian Crosby, Key Bank
Vice President and Sr. Relationship Manager
Phone: 216-689-5190
brian_crosby@keybank.com

Kris Nedwick, Key Bank
Vice President and Sr. Relationship Manager
Phone: 907-564-0409
kris_nedwick@keybank.com

Investment Information:

Blake Phillips, APCM
Vice President, Director Institutional Services
907-646-3505
blake@apcm.net

Highlights

- No minimum deposit
- Same day access to capital
- Stable Net Asset Value
- 7 day SEC yield of 5.23%
- Market Value of \$814 million
- S&P rated since May 2009

Investment Strategy and Objectives

The pool is to invest in short dated high-quality securities with the intent to maintain a stable \$1.00 net asset value and an AAAm stability rating by S&P, while meeting three objectives:

- 1) **Preservation of capital**—seek to preserve the capital investment of all participants through prudent management
- 2) **Liquidity**—seek to meet the needs of participants for cash marketing a high level of portfolio liquidity and investing in readily marketable securities
- 3) **Return**—seek to attain the highest level of return consistent with the objectives of preservation of capital and liquidity

Portfolio Assets

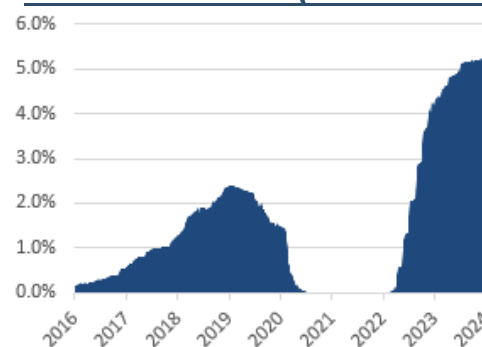
Investments are limited to securities issued, guaranteed, or otherwise backed by the US Treasury, the US government or one of its agencies or instrumentalities, repurchased and reverse repurchase agreements secured by government securities, certificates of deposits, highly rated commercial paper and corporate obligations. The Series is permitted to invest in money market funds and other cash equivalent investments with a maturity date of one year or less. The series short weighted average maturity to reset lends liquidity and contributes to the stability of the \$1 net asset value (NAV) during periods of volatile interest rates.

Portfolio Characteristics

• Average Credit Quality	A-1+
• Weighted Average Maturity (WAM)	28 days
• Weighted Average Life (WAL)	62 days
• 7 day SEC Yield	5.23%

As of 2/29/2024

Distribution Rate (Annualized)



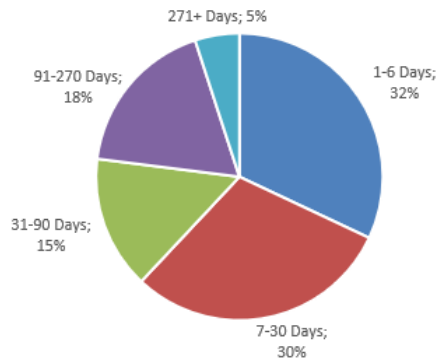
As of 2/29/2024

AAAm rated by Standard & Poor's

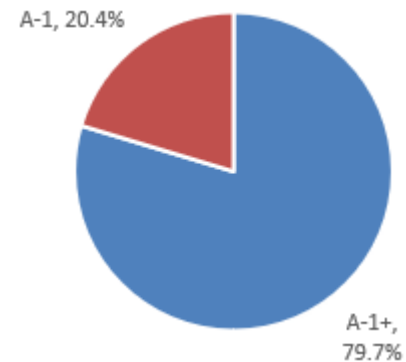


Money Market Series I

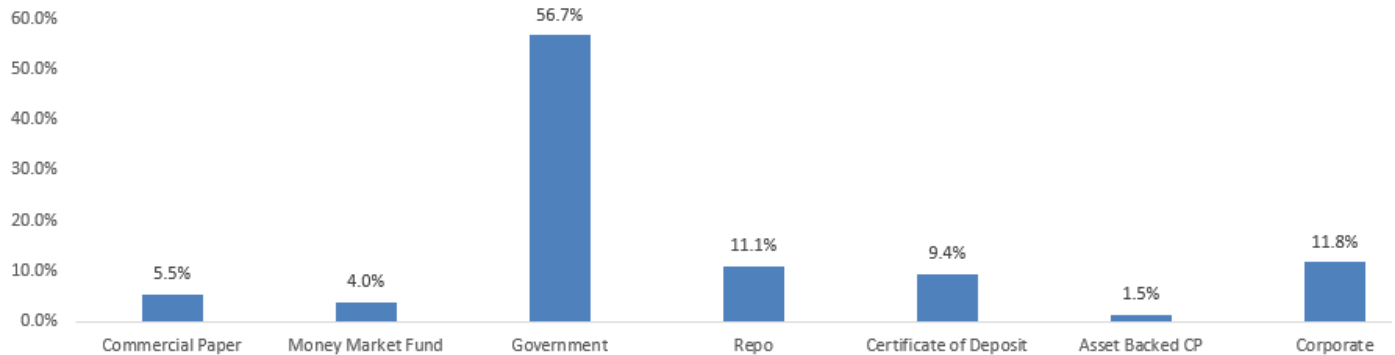
Liquidity Summary



Credit Quality



Portfolio Composition



Risks to the Pool:

As of 2/29/2024

- **Interest Rate Risk**— When short-term interest rates fall, the series yield is likely to fall. When interest rates increase the series net asset value could decline.
- **Credit Risk**—The issuer of a security could fail to pay interest or principle in a timely manner. The default or decline in credit quality of individual securities within the pool could pressure the net asset value.
- **Liquidity Risk**—The series net asset value could decrease during times when there are abnormal levels of redemption requests or markets are illiquid.

Disclosures:

All data is as of the date indicated and subject to change. The information in this fact sheet is based on data obtained from recognized sources and is believed to be reliable. Past performance is not indicative of future results. The series attempts to maintain a stable net asset value of \$1.00 per share but there is no assurance that it will be successful in doing so. The pool's sponsor has no legal obligation to provide financial support to the pool, and you should not expect that the sponsor will provide financial support to the pool at any time. Redemption is at the then current net asset value which may be more or less than the original cost. Please visit www.amlip.org for daily rates, monthly updates, and membership and operations information.

NOT FDIC INSURED. NOT BANK GUARANTEED. MAY LOSE VALUE. NOT A DEPOSIT. NOT INSURED BY ANY FEDERAL OR STATE GOVERNMENT AGENCY.