AMLIP
ALASKA MUNICIPAL LEAGUE INVESTMENT POOL

Cash Enhancement Series II

Highlights

- No minimum deposit
- Three day access to capital
- Variable Net Asset Value
- 30 day SEC yield of 3.64%
- Market Value of $121 million

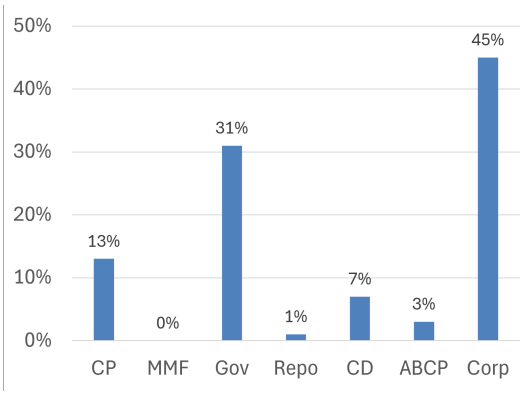
The Alaska Municipal League Investment Pool (AMLIP) is a non-profit corporation formed by the Alaska Municipal League to provide investment services under the Alaska Investment Pool Act of 1992. The purpose of AMLIP is to provide a safe short-term investment option to maximize revenue for boroughs, cities, school districts and other state government entities.

Investment Strategy and Objectives

The strategy of the Series is to invest in high-quality securities with greater risk and potential return than AMLIP Series 1, having a portfolio target weighted average life 120-180 days with a variable net asset value, while meeting three objectives:

1) **Preservation of capital**—seek to preserve the capital investment of all participants through prudent management
2) **Liquidity**—seek to meet the needs of participants for cash providing a high level of portfolio liquidity and investing in readily marketable securities
3) **Return**—seek to attain the highest level of return consistent with the objectives of preservation of capital and liquidity

Portfolio Composition



As of 8/31/2026

Governance

AMLIP is governed by a board of directors that is responsible for setting investment policies. The AMLIP board meets at least quarterly, and its members are drawn from finance officials of the public entities that are invested in the pool.

Pool Established: 1992
Series Established: Jan 2023
Pool Type:
Variable NAV Cash Enhancement Pool
Sponsor:
Alaska Municipal League (AML)
Investment Manager and Custodian:
Key Bank N.A.
Investment Advisor:
Alaska Permanent Capital Management

Portfolio Characteristics

Average Credit Quality	A-1+
Weighted Average Maturity (WAM)	73 days
Weighted Average Life (WAL)	138 days
30 day SEC Yield	3.64%

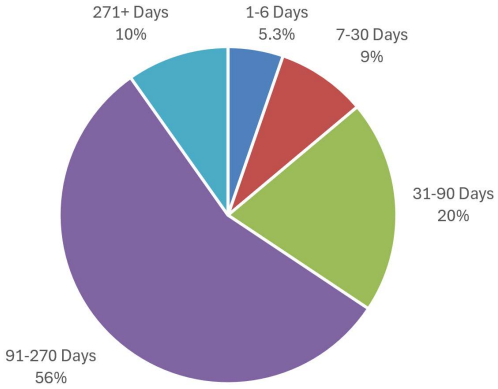
As of 8/31/2026

Portfolio Assets

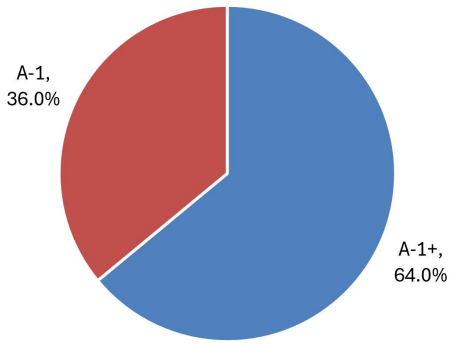
Investments are limited to securities issued, guaranteed, or otherwise backed by the US Treasury, the US government or one of its agencies or instrumentalities, repurchase and reverse repurchase agreements secured by government securities, certificates of deposits, highly rated commercial paper and corporate obligations. The Series is permitted to invest in money market funds and other cash equivalent investments with a maturity date of one year or less.

Cash Enhancement Series II

Liquidity Summary



Credit Quality



As of 8/31/2026

Redemption Policy:

Redemptions of all, or any part, of a participant's units may be made on Pool business days during the hours of 8:00 a.m. and 5:00 p.m. EST. A participant may redeem any amount it wishes, and have it transferred to any predesignated bank account by contacting the custodian.

For Series II, all redemption requests are subject to a 3-business-day hold period. The 3-business-day period becomes effective upon the receipt of an executed trade request form received by 10:30am AKST.

Risks to the Pool:

Interest Rate Risk: When short-term interest rates fall, the series yield is likely to fall. When interest rates increase, the series net asset value could decline.

Credit Risk: The issuer of a security could fail to pay interest or principle in a timely manner. A default or decline in credit quality of individual securities within the pool could pressure the net asset value.

Liquidity Risk: The series net asset value could decrease during times when there are abnormal levels of redemption requests or markets are illiquid.

Disclosures:

All data is as of the date indicated and subject to change. The information in this fact sheet is based on data obtained from recognized sources and is believed to be reliable. Past performance is not indicative of future results. The series will be managed with a floating net asset value. The pool's sponsor has no legal obligation to provide financial support to the pool, and you should not expect that the sponsor will provide financial support to the pool at any time. Redemption is at the then current net asset value which may be more or less than the original cost. Please visit www.amlip.org for daily rates, monthly updates, and membership and operations information.

NOT FDIC INSURED. NOT BANK GUARANTEED. MAY LOSE VALUE. NOT A DEPOSIT. NOT INSURED BY ANY FEDERAL OR STATE GOVERNMENT AGENCY.

Account Information:

Brian Crosby, Key Bank
Vice President and Sr. Relationship Manager
Phone: 216-689-5190
brian_crosby@keybank.com

Kris Nedwick, Key Bank
Vice President and Sr. Relationship Manager
Phone: 907-564-0409
kris_nedwick@keybank.com

Investment Information:

Blake Phillips, APCM
Vice President, Director Institutional Services
Phone: 907-646-3505
blake@apcm.net